

First Year T.D.C. Arts
Paper – I
MICRO ECONOMICS

UNIT – I

Introduction: Definitions of Economics – Wealth, Welfare, Scarcity and Development related definitions, Nature and Scope of Economics, Methods of Study Normative and Deductive Approach, Choice as an Economic Problem, Micro and Macro Economics, Static and Dynamic Analysis, The Concept of Equilibrium.

UNIT – II

Consumer Behaviour: Utility Analysis- Cardinal Approach – Law of Diminishing Marginal Utility and Law of Equi-Marginal Utility, Ordinal Approach- Indifference Curve Analysis – Consumer's Equilibrium, Price, Income and Substitution effects (Hicksian Approach).

Demand- Meaning, Law of Demand and Demand Curve, Elasticity of Demand – Price, Income and Cross Elasticity, Consumer's Surplus.

UNIT – III

Producer's Behaviour: Production Function, Laws of Variable Proportions and Stages of Production, Different Concepts of Cost and Revenue Curves and their relationship.

Isoquants – Factor Substitution and Returns to Scale, Equilibrium of the Firm, Expansion Path.

UNIT – IV

Market Forms: Perfect and Imperfect Markets, Characteristics and Determination of Equilibrium Price and Quantity in Perfect Competition and Monopolistic Competition.

Monopoly Market – Characteristics, Determination of Equilibrium Price and Quantity under Monopoly. Price Discrimination. Measures of Monopoly Power. Effects of Taxation on Equilibrium of the Firm.

UNIT – V

Distribution: Marginal Productivity Theory of Distribution, Concept of Wages, Determination, Substance, Theory of Wages and Modern Theory of Wages Determination, Concept of Rent, Theories of rent – Different Rent and Quasi-rent.

Concepts of Interests – Classical and Keynesian Theories of Interest, Concepts of Profits, Innovation, Risk and Uncertainty Theories of Profit.

Basic Reading List :-

1. Koutsyannis, A. – Modern Micro Economics, Macmillan.
2. Samuelson, P.A. and W.D. Nordhaus – Economics, Tata McGraw Hill, New Delhi.
3. Misra and Puri – Advanced Economic Theory, Himalaya Publishing Company, Bombay.
4. Seth, M.L. – Principles of Economics, Laxmi Narayan Agrawal, Agra.
5. Ahuja, H.L. – Principles of Micro Economics, S. Chand and Co. Ltd., New Delhi.
6. Jhingran, M.L. – Micro Economic, Vrinda Publications Pvt. Ltd., New Delhi.
7. नाथूरामका, एल.एन. – व्यक्ति अर्थशास्त्र, कॉलेज बुक हाऊस, जयपुर
8. ओझा बी. एल. – व्यक्ति अर्थशास्त्र, आदर्श प्रकाशन जयपुर
9. बरला, सी. एस. – व्यक्ति अर्थशास्त्र
10. झिंगन, एम.एल. – व्यक्ति अर्थशास्त्र, वृन्दा पब्लिकेशन, नई दिल्ली।
11. सेठ, एम.एल. – अर्थशास्त्र के सिद्धान्त, लक्ष्मीनारायण अग्रवाल, आगरा।

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First Year T.D.C. Arts
Paper – II
INDIAN ECONOMIC ENVIRONMENT

UNIT – I

Characteristics of Indian Economy, Trends and Sectoral Composition of National Income, Broad Demographic Features: Population Size and Growth Rates, Sex Composition, Rural-Urban Migration.

Occupational Distribution; Problems of Over-population, Population Policy.

UNIT – II

Nature and Importance of Agriculture, Trends in Agricultural Production and Productivity Status and Need for Irrigation Development, Land Reforms, Green Revolution and Need for Second Green Revolution, Agricultural Marketing, Rural Indebtness, Rural Credit, Agriculture Policy (Latest).

Trends in Industrial Development during the Planning Period, Growth and Problems of Small Scale Industries, Economic Infrastructure for Industrial Development, Transport Power and Industrial Finance, Industrial Policy of 1956, 1991 and Latest.

UNIT – III

Objectives, Strategy, Achievements and Failures of Indian Plans, Current Five Year Plan-Objectives, Allocation and Targets.

New Economic Reforms – Liberalization, Privatization and Globalization, Major Problems of Indian Economy – Poverty, Inequality and Unemployment.

UNIT – IV

Role of Foreign Trade; Trends in Exports and Imports, Composition and Direction of Indian's Foreign Trade, Problems of Balance of Payment, Export Promotion Measures and the New EXIM Policies, Role and Importance of FDI and MNCs.

UNIT – V

The Position of Rajasthan's Economy in Indian Economy, Broad Demographic Features, Trends and Sectoral Corporation of State Domestic Product, Trends in Agriculture and Industrial Production and Productivity, Tourism Development in Rajasthan.

Problem of Famine and droughts, Tribal Development Schemes of Rajasthan, Latest Five Year Plan of Rajasthan – Objectives, Strategy.

Basic Reading List

1. Agrawal, A.N. – Indian Economy, Vishwa Prakashan.
2. Misra and Puri – Indian Economy, Himalaya Publishing House, New Delhi.
3. Dutta, Rudra and Sundaram – Indian Economy, S. Chand and Company, New Delhi.
4. मिश्रा एवं पुरी – भारतीय अर्थव्यवस्था, हिमालय पब्लिशिंग हाऊस, नई दिल्ली।
5. रूद्र दत्त एवं सुन्दरम – भारतीय अर्थव्यवस्था, एस. चन्द एण्ड कम्पनी, नई दिल्ली।
6. नाथुरामका, एल.एन. – भारतीय अर्थव्यवस्था, कॉलेज बुक हाऊस, जयपुर।
7. ओझा, बी.एल. – भारती अर्थव्यवस्था, आदर्श प्रकाशन, जयपुर।