



DEPARTMENT OF ACCOUNTANCY & STATISTICS

UNIVERSITY COLLEGE OF COMMERCE & MANAGEMENT STUDIES
M.L. SUKHADIA UNIVERSITY, UDAIPUR 313 039
0294-2412009(O), 9414165113(M)

Prof. R.L. Tamboli
Convener, Course Committee

A Committee of Courses Committee held in the Room No.201 at 11:30am. on 23.03.2010 and the following members were present:

1. Prof. R.L. Tamboli Convener
2. Prof. G.Soral
3. Dr. B.L. Heda
4. Dr. C.M. Jain
5. Dr. O.P. Jain

Unanimously resould to start M.Com. (A&S) on the Semester Scheme w.e.f. A.4. 2010-11 and Simultaneously passed M.Com. (A& S) Courses Containing 24 papers. Similarly M.Phil be started on Semester Scheme w.e.f. A4 2010-11 and M.Phil. (A&S) Courses also passed as per enclosed schemes and papers in Apendix I & II

Meeting ended with vote of thanks to the Chair.

Convener Course Committee



MOHANLAL SUKHADIA UNIVERSITY: UDAIPUR

MASTER OF COMMERCE (ACCOUNTANCY & STATISTICS)

1. **Duration of the Course:** The Master of Commerce (Accountancy & Statistics) course will be of four-semester duration to be conducted in two years. Each semester will be of approximately six months (minimum 90 working days in a semester) duration.
2. **Eligibility:** Candidates seeking admission to the first semester of Master of Commerce must have B.Com or equivalent degree with 48% marks.
3. **Admission:** Admission will be made on the basis of the merit.
4. **Course structure:**

Paper Code	Paper Name	Max. Marks		
		Ext.	Int.	Total
SEMESTER – I				
1.1	Higher Accounting	75	25	100
1.2	Cost Accounting and Cost Control	75	25	100
1.3	Income Tax Laws and Practice	75	25	100
1.4	Advanced Statistical Analysis	75	25	100
1.5	International Financial Reporting Standards – I	75	25	100
1.6	Operations Research	75	25	100
Total		450	150	600
SEMESTER-II				
2.1	Government Accounting	75	25	100
2.2	International Accounting	75	25	100
2.3	Advanced Financial Management	75	25	100
2.4	Indirect Tax Law & Practice	75	25	100
2.5	International Financial Reporting Standards-II	75	25	100
2.6	Contemporary Auditing	75	25	100
Total		450	150	600

Paper Code	Paper Name	Max. Marks		
		Ext.	Int.	Total
SEMESTER-III				
3.1	Research Methodology Quantitative Techniques	75	25	100
3.2	Security Analysis & Portfolio Management	75	25	100
3.3	Corporate Tax Planning & Management	75	25	100
3.4	Advanced Management Accounting	75	25	100
3.5	International Financial Reporting Standards – III	75	25	100
3.6	Service and Wealth Tax	75	25	100
Total		450	150	600
SEMESTER-IV				
4.1	Accounting Information Systems	75	25	100
4.2	Ethics in Accounting	75	25	100
4.3	Auditing Standards	75	25	100
4.4	International Financial Reporting Standards – IV	75	25	100
4.5	International Financial Management	75	25	100
4.6	Comprehensive Viva Voce	100	0	100
Total		475	125	600

Note: 1. In case of non-collegiate candidates the maximum marks of the question paper shall be 100, and marks obtained shall be raised proportionately.

2. Comprehensive Viva-Voce shall be conducted by a panel of examiner consisting of Sr. Most Professor, HOD, Supervisor and External Expert.

5. Method of Teaching: Classroom instructions as per lectures scheduled/ announced at the beginning of the each semester.

6. Attendance: Regular attendance of the student is an important factor in the semester system. No candidate can be allowed to appear in the Semester Examination as a regular student unless he/she has attended the course regularly as per University rules.

- 6.1** Minimum 75% attendance is compulsory for all students for every course in theory, laboratory and seminar for appearing in examination. Hence attendance is compulsory and will be monitored in the semester and students will be informed of the status of attendance at the end of every month and end of semester.
- 6.2** For students participating in Sports/Cultural event/NCC camps during a particular semester the maximum number of days of absence shall not exceed 8 days. Any waiver in this context shall be on the recommendation of the Dean – Students Welfare and the student will be required to apply in advance for the leave to the Head/Course Director.

7. Examination scheme:

- 7.1** University shall conduct examinations only after completion of instructions as per course structure of each semester. External examination may be conducted on consecutive working days without any gap.
- 7.2** Each theory paper shall be of 100 marks (75 marks for written examination of 3 hrs duration and 25 marks for internal assessment).
- 7.3** The question paper shall consist three parts. Part-A will contain ten short answer type questions for which answer must be provided within 20 words for each. Part-B will consist five questions (which requires answers in maximum 250 words for each) selecting one from each unit with internal choice. Part-C will consist of four long answer type questions (maximum 500 words each) out of which candidates will be required to answer any two questions.

8. **Internal evaluation scheme to award internal marks:** 20 maximum marks for each theory paper will be awarded on the basis of the performance in the two written test (internal) conducted by the Department of ten marks each and 5 maximum marks for each paper will be awarded on the basis of seminar/presentation/assignment.

Comment [a1]: u

9. **Minimum passing marks and criteria for promotion to next higher semester**

9.1 The minimum marks for passing a semester shall be 36% in each paper.

9.2 A candidate would be promoted to the next semester if he/she has secured at least 36% marks in minimum four papers prescribed in one semester. Such candidate shall be required to appear in papers in which he/she secured less than 36% marks alongwith the next examination of the semester.

9.3 In case of the result of a particular semester is not declared by the university, before the starting of the next higher semester, the students who have appeared in all the papers in the semester will be allowed to attend the classes of the next higher semester at their own risk. Candidates who are not later found eligible to be promoted to the next higher semester will have to leave that semester.

10. **Calculators:** The candidates shall be permitted to use non-programable scientific calculators in examinations.

11. Result: At the end of final examination, the candidate's eligible for the award of M.Com (Accountancy and Statistics) Degree shall be classified on the basis of the marks obtained in the first, second, third and fourth semester examination taken together, as follows:

- (a) **First Division:** 60% or more marks.
- (b) **Second Division:** 48% or more but less than 60% marks.
- (c) **Third Division:** 36% or more make but less than 48% marks.

A candidate must pass the M.Com examination within three years from the initial admission to the first semester of the course.

Note: Since M.Com (Accountancy and Statistics) is a Masters course, all other rules of examinations will be that applicable to PG courses of the University.

M.Com
Accountancy & Statistics
FIRST SEMESTER
Paper 1.1 – Higher Accounting

M.M. 75

Unit – I

Amalgamation, Absorption and Reconstruction of companies including inter company holdings, preparation and implementation of reconstruction scheme (along with tax and social aspects).

Unit – II

Liquidation of companies: Consequences, List ‘B’ contributories, preferential creditors, liquidators and receivers final statements and preparation of statement of affairs and List ‘H’.

Unit – III

Accounts of Holding Companies: provisions of section 212 of Companies Act 1956, preparation of consolidated P&L a/c and B/s including inter company and chain holdings.

Unit – IV

Accounts of Banking Companies: Provisions, schedule format, classification of assets, provisioning norms, income recognition.

Unit – V

Accounting systems for service sector companies: Hotels and Restaurants, Hospitals, Travel Companies, Micro Finance Companies.

Recommended Books:

1. Gupta, R.L. and Radhaswami, M. – Advanced Accounts Vol. II (English & Hindi).
2. Khandelwal, M.C. – Higher Accounting (English & Hindi).
3. Maheshwari, S.N. – Advanced Accountancy Vol. II (English).
4. Sehgal Ashok and Sehgal Deepak – Advance Accounting Vol. II (English).
5. Shukla, M.C. and Grewal, T.S. – Advanced Accounts Vol. II (English & Hindi).

Paper 1.2 – Cost Accounting and Cost Control

M.M. 75

Unit – I

Budgetary Control System: Major features, need and advantages, Role of Accountant in BCS, Types of Budget, Steps and process of Budgeting, Dimensions in budgeting: Computer-Based Financial Planning Models, Kaizen Budgeting, Activity Based Budgeting, Responsibility and Accountability, Human Aspects in Budgeting.

Unit – II

Uniform Costing: Concept, Meaning, Definition, Objectives, Scope and Limitations, Uniform Costing and Inter-firm comparisons, Uniform Costing and Managerial Decisions for inter-harmonization and competition.

Unit – III

Activity Based Costing: Concepts, Nature, Scope, Significance, objectives and Limitations of ABC, Basic characteristics of ABC, Difference between Traditional, Target and Activity Based Costing, Product Life Cycle and its Stages, ABC Umbrella Management, Cost Driver Analysis, Levels of costs, Product Profitability Analysis, Benefits and Criticism of Activity Based Costing.

Unit – IV

Cost Book Keeping: (i) Non-integrated accounting cost ledger, various cost accounts, accounting for material costs, overheads, capital orders, special job and repair orders, (ii) Reconciliation of cost and finance profits, (iii) Integral Accounting System.

Unit – V

Cost Audit: Concept, Meaning, Nature and Scope, Comparison, Cost Audit Vs Financial Audit, Proprietary Vs Efficiency Audit, Aspects of Cost Audit, Types of Cost Audit, Auditing techniques, Audit Reports, Cost Audit Programme, Cost Audit Rules.

Recommended Books:

1. Horngren, C.T., Foster, G. and Datar, S.M. – Cost Accounting: A Managerial Emphasis, Prentice Hall of India, New Delhi.
2. Khan, M.Y. and Jain, P.K – Cost Accounting and Financial Management, Tata McGraw Hill Pub. Co. Ltd., New Delhi.
3. Barfield, J.T., Raiborn, C.A. and Kinney, M.R. – Cost Accounting: Traditions and Innovations, South Western College Publishing Co., Cincinnati, OH 45227.
4. Arora, M.N. – Cost Accounting, Himalaya Publishing Company, New Delhi.
5. Bhar, B.K. – Cost Accounting.
6. Jain, D.C., Khandelwal, M.C. and Pareek, H.S. – Cost Accounting, Amjara Book Company, Jaipur.
7. Gordon Shillinglaw – Cost Accounting: Analysis and Control, D.B. Taraporevala Sons & Co. (Pvt.) Ltd., Bombay.

Paper 1.3 – Income Tax Law and Practice

M.M. 75

Unit – I

Assessment of Individuals: Tax Incidence of Individuals, Computation of Total Income and Computation of Tax Liability.

Unit – II

Assessment of Hindu Undivided Family: Meaning, Definitions, Schools of Hindu Law, Partition of HUF, Assessment after partition Computation of Total Income and Computation of Tax Liability.

Unit – III

Assessment of Firms: Essential conditions for the assessment as a firm, Firms assessed as AOP, Determination of Residential status, Computation of Gross Total Income, Computation of Book Profits, Maximum Limit of Interest, Limits of remunerations for professional and owner firms, Computation of tax liability, Distribution of Income among partners, Constitution of a new firm, its changes and discontinuation of firm.

Unit – IV

Assessment of AOP: Provisions regarding interest and remuneration paid by AOP, Computation of Total Income and Tax of AOP. Assessment of Cooperative Societies: Meaning, Types, Computation of Total Income and Tax Liability.

Unit – V

Assessment of Companies: Definitions, Carry Forward and Set-off of losses in the cases of certain companies (Sec 79), Computation of Taxable Income and Tax liability, Minimum Alternative Tax (Sec 115 JB), Dividend Tax, Tax on Income distributed to Unit holders, Tax on Income received from venture capital companies and venture capital funds (Sec 115 U).

Recommended Books:

1. Agarwal, N.P. and Jain, C.M. and Jain, O. P. – Income Tax Law and Practice, Ramesh Book Depot.
2. Singhanian, Vinod – Student Guide to Income Tax, Taxmann.
3. Singhanian, Vinod, Singhanian, Kapil – Direct Tax Law and Practice.
4. Mehotra, H.C. and Goyal, S.P. – Income Tax Law and Practice, Sahitya Bhawan, Agra.
5. Ahuja & Ahuja – Income Tax Law and Accounts, Bharat Law House.
6. Income Tax Act and Income Tax Rules.

Paper 1.4 – Advanced Statistical Analysis

M.M. 75

Unit – I

Theoretical Frequency Distributions: Binomial, Poisson, Normal, Probability: Addition and multiplication theorems, conditional probability, mathematical expectations, Bayesian Approach.

Unit – II

Tests of significance: Z test, t test, Chi-Square test, 'F' test and ANOVA (One-way and Two way).

Unit – III

Non-parametric Tests: Sign test, Run Test, Signed Rank Test, Kruskal Wallis Test, Median Test, Kolmogorov-Smirnov Test, Interpolation and Extrapolation

Unit – IV

Partial and multiple correlation and regression, Association of attributes.

Unit – V

Statistical Decision Theory, Computer software for statistical analysis: SPSS, Systat.

Recommended Books:

1. Sancheti and Kapoor – Statistics.
2. Hooda, R.P. – Statistics for Business and Economics.
3. Gupta, S.P. – Statistics.
4. Gupta, B.N. – Statistics.

Paper 1.5 – International Financial Reporting Standards – I

M.M. 75

Unit – I

An overview of IFR Standards: Meaning and scope of standards, Compliance with standards, IAS Framework, Objectives, Procedure for issuing standards, effective dates etc.

Unit – II

Presentation of financial statements (IAS-1)

Inventories (IAS-2)

Statement of cash flow (IAS-7)

Unit – III

Accounting policies, Changes in accounting estimates and errors (IAS-8)

Events after the reporting period (IAS-10)

Unit – IV

Construction contracts (IAS-11)

Accounting for taxes on income (IAS-12)

Unit – V

Segment Reporting (IAS-14)

Accounting for property, Plant and Equipments (IAS-16)

Recommended Books:

1. Ghosh, T.P. – Accounting standards and Corporate Accounting Practices: Taxman Publications, New Delhi.
2. Kulkarni, Shirish – International financial reporting standards, Sonali Publications, New Delhi.
3. Sodani, K.C. and Soral, G. (Ed.) – Global Convergence and Commerce Education: Apex Publishing House, Udaipur.
4. Rawat, D.S. – Accounting Standards, Taxman Publication, New Delhi.
5. Jawahar Lal – Accounting Theory and Practice, Himalaya Publishing House, Delhi.
6. Sharma, D.G. and Anand G. Srinivasan: Illustrated Guide to Accounting Standards, Taxmann, New Delhi.
7. The Chartered Accountant, Journal of ICAI, New Delhi.

Paper 1.6 – Operations Research

M.M. 75

Unit – I

Operations Research: Concept, Significance, Models, Techniques, Approaches, and Limitations.

Linear Programming: Characteristics, Need and Importance, Graphic Method, Simplex Method, Duality, Sensitivity Analysis.

Unit – II

Transportation Problem: Initial feasible solution, Determining optimal solution, Assignment Problems: Unbalanced Problems.

Unit – III

Inventory Planning and Control: Objectives, Inventory costs, Inventory levels, Economic order quantity, selective inventory control. Goal programming, Integer Programming (Elementary).

Unit – IV

Queuing Theory: Assumptions, Main elements, Problems. Game Theory: Two person zero sum game, Mixed strategies.

Unit – V

Network Analysis: CPM, PERT, Time-cost Trade off, Simulation: Monte Carlo Approach.

Recommended Books:

1. Kapoor, V.K. – Operations Research.
2. Vohra, N.D. – Operations Research.
3. Kothari, C.R. – Operations Research.
4. Agrawal, N.P. – Operations Research.

M.Com
Accountancy & Statistics
SECOND SEMESTER
Paper 2.1 – Government Accounting

M.M. 75

Unit – I

Objectives and Basic Principles of governmental accounting, Characteristics, System of financial administration in India.

Unit – II

Budgetary control, revenue and expenditure accounting, Accounting for Governmental funds, accountings for general capital assets and long term liabilities.

Unit – III

Accounting for fiduciary funds, Accounting for proprietary funds, Plan and Non-plan expenditure.

Unit – IV

Proforma accounts, Compilation of accounts, financial reporting, Annual financial statements, Distribution of duties, Difference between Government system of accounting and Commercial system of accounting.

Unit – V

Accounts of public utility organisations, Features of double account system, Accounts of Railway Companies, Accounts of electricity supply companies. Accounting of Local Bodies (Municipal Councils, Panchayats etc.).

Recommended Books:

1. Jain, D.C., Khandelwal, M.C. and Pareek, H.C. – Higher Accounting, Ramesh Book Depot, Jaipur.
2. Freeman Shoulders Allison Patton Smith – Governmental and Non-Profit Accounting, Theory and Practice, Prentice Hall, 9th Edition.

Paper 2.2 – International Accounting

M.M. 75

Unit – I

Introduction, Diverse Role of Accounting in Countries of world, Effect of Diversity on Capital Markets and Major Challenges facing Accounting Globally.

Unit – II

Accounting for Currency Exchange Rate, Changes Overview of Foreign Currency Markets and Exchange Rates, Foreign Exchange Exposure, Accounting for Exchange Rate Fluctuations.

Unit – III

Using Corporate Financial Reports Across Borders: Corporate Responses to foreign Users of financial statement, Coping with Transnational financial reporting and International financial statement analysis.

Unit – IV

Financial Reporting on Emerging Capital Markets: The Nature and Importance of Emerging Capital Markets, The Impacts of Financial Reporting in Emerging Capital Markets and Characterization of Financial Reporting in Emerging Capital Market.

Unit – V

Managerial Issues in International Accounting: Global Risk Management, Transfer Pricing, Global I.T. Challenges and Strategies.

Recommended Books:

1. Rathore, Shirin – International Accounting, Prentice Hall of India, New Delhi.
2. Shanmukh Saudararam – International Accounting.

Paper 2.3 – Advanced Financial Management

M.M. 75

Unit – I

Terms Loans and Lease: Concept, nature and scope of terms loan and lease, Equipment financing, Lease-financing, Evaluation of lease-financing in relation to Debt-financing, tax aspects of term loans and lease-financing, Accounting treatment of leases.

Unit – II

The valuation of Long-Term Securities: Valuation – Concepts, Valuation of Bonds, Convertible Debentures, Preference Stock, and Common Stock, Analysis of Rates of Return or Yields.

Unit – III

Analysis of Risk and Return: Concepts, Nature, Scope and rationale of risk factors and return expectations, Cost of capital, Interest rate and yields to maturity determination, Attitude toward Risks, Risk and Return toward Portfolio-management, Diversification and CAPM.

Unit – IV

Analysis of Short Term Sources of Finance: Short term and money-market instruments, Sources of Short term and working capital financing, Committees on Working Capital Management, Types of Financing, Spontaneous and negotiated financing, A brief study of cash, Accounts Receivable and Inventory Management.

Unit – V

Critical Analysis of Dividend Models: James E. Watter's Model, Mayron J. Gordon Model. Modigliani and M.H. Miller Model, W.J. Banamol Model, and John Lintner Model. Financial Models of PPP projects. Study of NHA I Model.

Recommended Books:

1. Van Horne, J.C. and Wachowicz, J.M. – Fundamentals of Financial Management, Prentice Hall of India, New Delhi.
2. Halm Levy and Michael J. Alderson – Principles of Corporate Finance, S.W. College Publication Ohio – USA.
3. Hampton John, J. – Financial Decision Making, Prentice Hall of India, New Delhi.
4. Prasannchandra – Financial Management, Tata McGraw Hills, New Delhi.
5. Pandey, I.M. – Financial Management, Vikas Publishing House, New Delhi.
6. Khan and Jain – Financial Management, Kalyani Publications., New Delhi.

Paper 2.4 – Indirect Tax Law and Practice

M.M. 75

Unit – I

Central Excise Act: Basic Concepts, Classification of goods, Valuation of goods.

Unit – II

Cenvat Credit on inputs and capital goods, Export procedure, Warehousing and S.S.I.

Unit – III

Customs Act – 1962: Basic concepts, Classification of goods, Valuation of goods and Computation of custom duty.

Unit – IV

Central Sales Tax Act: Introduction and Definition, Interstate sales declared goods liability and to tax on Interstate sales and Rates of Tax Determination of Taxable turnover and tax, Registration of dealer and prescribed forms.

Unit – V

Rajasthan Value Added Tax Act, 2003: Introduction and Definition, Incidence of tax, Levy of tax and, Rates of tax, Exempted sales, Computation of Taxable turnover and tax, Registration of Dealers and Procedure of Assessment.

Recommended Books:

1. Datey, V.S. – Indirect taxes: Law and Practice, Taxmann, New Delhi, 2010.
2. Jain, Kaduniya – Indirect taxes, Ramesh Book Depot, Jaipur, 2010-11
3. Patel and Choudhary – Indirect tax: Choudhary Publication, Jaipur, 2010-11.

Paper 2.5 – International Financial Reporting Standards-II

M.M. 75

Unit – I

Accounting for leases (IAS-17)

Revenue Recognition (IAS-18)

Unit – II

Accounting for employee benefits (IAS-19)

Accounting for government grants and disclosure of government assistance (IAS-20)

Unit – III

The effects of changes in foreign exchange rates (IAS-21)

Capitalisation of borrowing costs (IAS-23)

Unit – IV

Related party disclosures (IAS-24)

Accounting and reporting by retirement benefit plans (IAS-26)

Unit – V

Consolidated and separate financial statement (IAS-27)

Investments in associates (IAS-28)

Recommended Books:

1. Ghosh, T.P. – Accounting standards and Corporate Accounting Practices: Taxman Publications, New Delhi.
2. Kulkarni, Shirish – International financial reporting standards, Sonali Publications, New Delhi.

3. Sodani, K.C. and Soral, G. – Global Convergence and Commerce Education: Apex Publishing House, Udaipur.
4. Rawat, D.S. – Accounting Standards, Taxman Publication, New Delhi.
5. Jawahar Lal – Accounting Theory and Practice, Himalaya Publishing House, Delhi.
6. Sharma, D.G. and Anand G. Srinivasan: Illustrated Guide to Accounting Standards, Taxmann, New Delhi.
7. The Chartered Accountant, Journal of ICAI, New Delhi.

Paper 2.6 – Contemporary Auditing

M.M. 75

Unit – I

Audit of Limited Companies: Auditors responsibility, Statutory requirement under Companies Act, Audit of branches and Joint Audit. Concept of true and fair, concept of materiality in the context of audit companies.

Unit – II

Auditor's Report: Certificate and Report, Types of Audit Report, special reports on prospectus, dividends and divisible profits and depreciation.

Unit – III

Audit under different provisions of Income Tax Act, Special features of audit of banks, Insurance companies and Cooperatives Society, Rights, duties and liabilities of auditors, Third party liability, Nature and extent.

Unit – IV

Non-financial Audit Management Audit, Proprietary Audit, Cost Audit, Environment Audit and Efficiency Audit.

Unit-V

Social Audit: Model of MNAREGA. Findings of Aruna Roy Committee Report.

Recommended Books:

1. Kamal Gupta – Contemporary Auditing.
2. B.N. Tandon – A Handbook of Practical Auditing.
3. T.R. Sharma – Higher Auditing.
4. Jha Aruna – Students Guide to Auditing.

M.Com
Accountancy & Statistics
THIRD SEMESTER
Paper 3.1 – Research Methodology and Quantitative Techniques

M.M. 75

Unit – I

Research: Definition, Importance, Types, steps in Research Methodology, Defining Research Problem, Research Design.

Unit – II

Sampling Design: Types of Sample, Measurement and Scaling, Multi-dimensional scaling, Research Report Writing, Referencing, Bibliography.

Unit – III

Factor Analysis, Conjoint Analysis.

Unit – IV

Discriminant Analysis, Cluster Analysis.

Unit – V

Decomposition Analysis, Canonical Analysis, Data Envelopment Analysis.

Recommended

1. Beri, G.C. – Marketing Research
2. Boyd *et al.* – Marketing Research
3. Kothari, C.R. – Research Methodology
4. Sharma, K.R. – Business Research Methods.

Paper 3.2 – Security Analysis and Portfolio Management

M.M. 75

Unit – I

- (a) Introduction to securities, Investment versus Speculation, Investment Process, Investment Categories.
- (b) Risk and Return Analysis:
Security Returns, Risk in a Traditional Sense, Systematic Risk, Unsystematic Risk, Risk in Contemporary Mode, Using Beta to Estimate Return, Picturing Risk and Return.

Unit – II

Economic Analysis: Analytical Framework for Common Stocks, Economic and Industry Analysis, Economic Forecasting and the Stock Investment Decisions, Forecasting Techniques.

Industry Analysis: Alternative Industry Classification Schemes, Industry Share Prices relating to Industry Earnings, Restaurant Industry Example, Industry Life Cycle, External Sources of Information for Industry Analysis.

Unit – III

Company Analysis: Measuring Earnings, Introduction, Internal Information, International Accounting Issues, External Information.

Company Analysis: Forecasting Earnings: Introduction, The Chemistry of Earning, Forecasting via the Earnings Model, Market Share/Profit-Margin Approach, Independent forecasts of Revenue and Expenses.

Unit – IV

Technical Analysis: Market Indicators, Forecasting individual stock performance, tests, conclusions.

Efficient Market Theory: Fundamental and Technical Analysis, Random Walk, The Efficient Market Hypothesis, Empirical Tests of the Semi strong Form. Capital Market Theory.

Unit – V

Portfolio Analysis: Traditional Portfolio Analysis, Effects of Combining Securities, Markowitz Risk Return Optimization, Adequate Diversification.

Portfolio Selection: Risk and Investor Performance, selecting the “Best Portfolio”, Simple Sharp Portfolio Optimisation, Significance of BETA in the portfolio, Traditional portfolio selection.

Recommended Books:

1. Fischer, Donald E and Jordan, Ronald T. – Security analysis and Portfolio Management, Prentice Hall of India Ltd. (VIth Edition).
2. Fabozzi, Frank J. – The Institutional Investor Focus on Investment Management, Ballinger Publishing Co.
3. Francis, Jack Clark – Investment Analysis and Management, McGraw Hill Book Co.
4. Avadhani, V.A. – Investment Management, Himalaya Publishing House.

Paper 3.3 – Corporate Tax Planning and Management

M.M. 75

Unit – I

Introduction to Tax Management: Concept of Tax Planning, Tax Avoidance and Tax Evasion, Corporation Taxation and Dividend Tax, Tax Planning for New Business – Tax Planning with reference to Location, Nature and form of Organisation of New Business.

Unit – II

Tax Planning for Financial Management Decisions: Tax Planning relating to Capital Structure Decision, Dividend Policy, Inter Corporate Dividend and Bonus Shares.

Unit – III

Tax Planning for Managerial Decision: Tax Planning in respect of Own or Lease, Sale of assets used for Scientific Research, Make or Buy Decisions, Repair, Replace, Renewals or Renovation and Shut Down or Continue Decisions.

Unit – IV

Special Tax Provision: Tax Provision relating to Free Trade Zones, Infrastructure Sector and Backward Areas, Tax Incentives for Exporters, Tax Planning with reference to Amalgamation of companies.

Unit – V

Tax Payment: Return of Income and Assessment, Penalties and Prosecution, Appeals and Revision, Tax Deduction and Collection at source, Advance Payment of Tax.

Recommended Books:

1. Manoharan, T.N. – Income Tax, Snow White, Mumbai, 2010.
2. Singhanian, Vinod, K. and Singhanian, Kapil – Direct taxes: Taxman, New Delhi, 2010-11.
3. Mehrotra, H.C. – Income Tax: Law and Accounts: Sahitya Bhawan Publication, 2010-11.
4. Singhanian, Vinod, K. etc. Direct Taxes Planning and Management: Taxman, 2010-11.
5. Tandon, O.C. – Taxation's Income Tax Rules, 1962, Bhargava, New Delhi, 2010.

Paper 3.4 – Advanced Management Accounting

M.M. 75

Unit – I

Management Accountant and Contemporary Business Environment: Management Accountant's role, Key-success-factors, Management Accountant and Strategic-planning and control system, Behaviour and Technical considerations. Consideration for Traditional Vs. Professional Management Accountant.

Unit – II

Techniques for Managerial Decision Making: ROI-Analysis, EBIT-EPS-Analysis, Leverage-Analysis ZIT-Analysis, TQM-Analysis.

Unit – III

Techniques of Business Forecasting: Opinion-polling, Business-barometers, Survey-method, Sales force polling, Delphi Technique, Econometric-model, Economic-indicators, Cross-impact analysis, PERT, Morphological-analysis.

Unit – IV

Balanced Score Card: Concepts, Definition, Meaning and Scope, Need of Balanced Score Card, BSC as a Management system, Perspectives of BSC, Financial perspective, Customer perspective, Internal Business Process and Learning and Growth, Problems with BSC.

Unit – V

Zero Base Budgeting: Concept, Definitions, Meaning, Nature, Scope and Limitation of ZBB. Difference between Traditional Budgeting System and ZBB.

Value Management: Study of the approach suggested under the Boston Consultancy Group (BCS) model , Marakon model, Mackinsey model of Value Management

Recommended Books

1. Alan Upchurch – Management Accounting: Principles and Practice, Pitman Publishing, London.
2. Don, R. Hausen and Maryane, M. Mowen – Management Accounting (Indian Edition), Pub. Cengage Learning, USA.
3. Kishore, Ravi, M. – Management Accounting, Taxman Allied Services Pvt. Ltd., New Delhi.
4. Hilton, R.W., Maher, M.W. and Selto, F.H. – Cost Management: Strategies for Business Decisions, Tata McGraw Hill, New Delhi.
5. Horngren, C.T., Foster, G. and Datar, S.M. – Cost Accounting: A Managerial Emphasis, Prentice Hall of India, New Delhi.

Paper 3.5 – International Financial Reporting Standards-III

M.M. 75

Unit – I

Financial Reporting in Hyper inflationary Economics (IAS-29)

Interest in Joint Venture (IAS-31)

Unit – II

Earnings per share (IAS-33)

Interim financial reporting (IAS-34)

Unit – III

Impairment of Assets (IAS-36)

Provisions, Contingent liabilities and Contingent Assets (IAS-37)

Unit – IV

Intangible Assets (IAS-38)

Financial Instruments Recognition and Measurement (IAS-39)

Unit – V

Investment property (IAS-40)

Agriculture (IAS-41)

Recommended Books:

1. Ghosh, T.P. – Accounting standards and Corporate Accounting Practices: Taxman Publications, New Delhi.
2. Kulkarni, Shirish – International financial reporting standards, Sonali Publications, New Delhi.
3. Sodani, K.C. and Soral, G. (Ed.) – Global Convergence and Commerce Education: Apex Publishing House, Udaipur.

4. Rawat, D.S. – Accounting Standards, Taxman Publication, New Delhi.
5. Jawahar Lal – Accounting Theory and Practice, Himalaya Publishing House, Delhi.
6. Sharma, D.G. and Anand G. Srinivasan: Illustrated Guide to Accounting Standards, Taxmann, New Delhi.
7. The Chartered Accountant, Journal of ICAI, New Delhi.

Paper 3.6 – Service and Wealth Tax

M.M. 75

Unit – I

Service Tax: Need of service tax, Different features of service tax, Basis of Charge of Service Tax, Classification of taxable services.

Unit – II

Valuation of taxable services and Computation of service tax, Input service, Registration, Payment of service tax and due date for payment, Interest on late payment of service tax, Returns of service tax.

Unit – III

Wealth Tax: Chargeability, Definitions, Assets, Valuation date, Assessee, Net wealth, Incidence of wealth tax.

Unit – IV

Deemed assets, Exempted assets, Valuation of assets.

Unit – V

Computation of Net Wealth and Wealth tax, Return of Wealth and Assessment, Interest Penalty and Prosecution.

Recommended Books:

1. Singhanian, Vinod K. and Singhanian, Monica – Corporate Tax Planning and Business Tax Procedures, Taxman Publications (P) Ltd.
2. Mehrotra, H.C. – Wealth Tax.

M.Com
Accountancy & Statistics
FOURTH SEMESTER

Paper 4.1 – Accounting Information Systems

M.M. 75

Unit – I

Accounting Information Systems: Concept, Evolution, AIS Vs MIS, Systems Techniques and Documentation: Program Flowcharts and Decision Table.

Unit – II

Transaction Processing: Revenue, Expenditure, Production and Finance.

Unit – III

Overview of Information and Communication Technology (ICT): Recent Advances, Database and DBMS: Types.

Unit – IV

Computer System Security: Active and Passive Threats Preventive Measures Systems Development Life Cycle: System Analysis, System Design, System Implementation.

Unit – V

Systems Audit: Auditing Around Computer, Through Computer and with Computer Reports for Managerial Decisions.

Recommended Books:

1. Bodnar and Hopwood – Accounting Information Systems.
2. Rahman and Halladay – Accounting Information Systems.

Paper 4.2 – Ethics in Accounting

M.M. 75

Unit – I

Nature, Scope and Purpose of Ethics Relevance of Values, Importance of Ethics and Moral Standards, Ethics and Moral Decision Making

Making money with Ethics

Deontological Ethics and its relation to accounting and auditing

Virtue Ethics

Aristotelian Virtue

Unit – II

Indian Ethos: Need, Purpose and Relevance of Indian Ethos, Salient Features (Brain Stilling, Total Quality mind, Intuition, Intellectual Rational Brain Vs Holistic Spiritual Brain.

Bhagvad Gita and Self-Management.

Unit – III

Dark side of business, White-Collar Crime and Corruption

Cooking the Books: Enron, Arther-Anderson, Satyam Cases.

Unit – IV

Secular Versus Spiritual Values in Management Work Ethics: Concept of Swadharma Gandhian Approach in Management and Trusteeship: Gandhiji's doctrine of Satya and Ahinsa. Concept, Importance and Relevance of trusteeship principle and modern business.

Unit – V

Code of Ethics of US Accounting Profession 1988

AICPA Code of Professional Conduct

ICAI Code of Conduct

Recommended Books:

1. Gupta, Dipankar – Ethics Incorporated (Response Books)
2. Albrecht, W.S. – Ethical Issues in Practice of Accounting (South Western)
3. Raju, M.K. – Managerial Challenges, CMK Raju Consultants Pvt. Ltd.
4. Nilkant, V. and Ramnarayan, S. – Change Management (Response Books)
5. Chattopadhyay, P- Sins of Multinational Companies (IAA Research Foundation).

Paper 4.3 – Auditing Standards

M.M. 75

Unit – I

Basic Principles Governing an Audit, Objectives and Scope of the Audit of Financial Statements, Documentation, Auditor's Responsibility to Consider Fraud and Error in an Audit of Financial Statement, Audit Evidence.

Unit – II

Risk Assessment and Internal Control, Relying upon the work of an Internal Auditor, Audit Planning, Using the work of an Expert.

Unit – III

Using the work of another auditor, Representation by the Management, Responsibility of Joint Auditors, Audit Materiality.

Unit – IV

Analytical Procedure, Audit Sampling, Going Concern, Quality Control for Audit work.

Unit – V

Audit of Accounting Estimates, Subsequent Events, Knowledge of the Business, Laws and Regulations in an Audit of Financial Statement.

Recommended Books

1. Jha, Aruna – Auditing and Assurance, Taxman, New Delhi.
2. Tandon, B.N. e tc. Practical Auditing, S. Chand, New Delhi.
3. Sharma, S.D. – Auditing Principles and Practice, Taxman, New Delhi.
4. Srinivasan, Anand, G. – Auditing: Taxman, New Delhi.
5. D'souza, Dolphy – Advanced Auditing: Taxman, New Delhi.
6. Batra, V.K. and Bagaridi, K.C. – Auditing, Tata McGraw Hill, New Delhi.

Paper 4.4 – International Financial Reporting Standards-IV

M.M. 75

Unit – I

IFRS-1 First time adoption of IFR standards.

IFRS-2 Share based payment.

Unit – II

IFRS-3 Business Combinations.

IFRS-4 Insurance Contracts.

Unit – III

IFRS-5 Non-current assets held for sale and discontinued operations.

IFRS-6 Exploration for and Evaluation of Mineral Assets.

Unit – IV

IFRS-7 Financial Instruments Disclosure.

IFRS-8 Operating Segments.

Unit – V

IFRS-9 Financial Instruments.

Contemporary Developments. (if any)

Recommended Books:

1. Ghosh, T.P. – Accounting standards and Corporate Accounting Practices: Taxman Publications, New Delhi.
2. Kulkarni, Shirish – International financial reporting standards, Sonali Publications, New Delhi.
3. Sodani, K.C. and Soral, G. (Ed.) – Global Convergence and Commerce Education: Apex Publishing House, Udaipur.

4. Rawat, D.S. – Accounting Standards, Taxman Publication, New Delhi.
5. Jawahar Lal – Accounting Theory and Practice, Himalaya Publishing House, Delhi.
6. Sharma, D.G. and Anand G. Srinivasan: Illustrated Guide to Accounting Standards, Taxmann, New Delhi.
7. The Chartered Accountant, Journal of ICAI, New Delhi.

Paper 4.5 – International Finance Management

M.M. 75

Unit – I

International Financial Environment: Concept, Nature, Significance and Scope of IFM, International Vs. Domestic Financial Management.

Unit – II

Balance of Payments: Structure, Equilibrium, Disequilibrium and adjustments, Types of accounts and Indebtedness.

Unit – III

Management of Foreign Exchange Exposure: Concept, Nature and Types; (i) Transaction, (ii) Real, (iii) Operating and (iv) Translation Exposures with study of Hedging.

Unit – IV

International Investment Decision: Foreign Direct Investment, International Capital Budgeting with evaluation criteria, Cash flow, Cost of capital, Sensitivity analysis and non-financial factors in Capital Budgeting.

Unit – V

International Financing Decision: Sources of finance, Study of IBRD, IFC, ADB, IMF etc. International Flow of Funds and Selection of sources and forms of funds.

Recommended Books:

1. Shapiro and Alan, C. – Multinational Financial Management, PHI, New Delhi.
2. Bhalla, V.K. – International Financial Management, Anmol Pub., New Delhi.
3. Saran, V. – International Financial Management, Prentice Hall of India, New Delhi.
4. Rodriguez, R.M. and Eugene Carter, E. – International Financial Management, Prentice Hall, Inc., Englewood Cliffs.
5. Melvin, M. – International Money and Finance, Harper and Row, New York, USA.

Paper 4.6: Comprehensive Viva Voce

Appendix-II

MASTER OF PHILOSOPHY (Accountancy and Statistics)

1. **Duration of the Course :** The Master of Philosophy (M.Phil.) course will be of three semester duration to be conducted in one and half years. Each semester will be of approximately six months duration.
2. **Eligibility :** Candidates seeking admission to the first semester of M.Phil. must have a M.Com. or equivalent degree with minimum 55% marks from a recognized university.
3. **Admission:** Admission will be made on the basis of the fifty percent weightage to the marks obtained in the entrance examination (Paper-II of the Joint Entrance Examination for M.Phil./Ph.D.) conducted by the University and fifty percent weightage to marks obtained at the Post Graduation level. The entrance examination syllabus and number of papers, structure of questions, duration, maximum marks etc. will be same as that for the Entrance examination for admission to Ph.D. programme already approved by the University. The Entrance examination for Admissions to M.Phil. programme will be conducted by the Dean, Post-Graduate Studies.
4. **Course structure**

The curriculum of M.Phil. programme shall consist of a course work of two semesters duration and dissertation work of one semester duration. Each semester of the course work shall consist of two papers of 6hrs./week class room instruction. In the second semester, candidates will be required to take a non credit course on ICT in Research syllabus of which will be same as that for the course work of the Ph.D. programme. Candidate will be required to qualify in the non-credit course by taking both theory and practical examinations conducted by the University.

Paper No.	Paper Code	Paper Name	L	Max. Marks		Total
				Ext.	Int.	
Semester-I						
I	MPL101	Accounting Research Methods	6	75	25	100
II	MPL102	Contemporary Issues-I	6	75	25	100
			12	150	50	200
Semester-II						
I	MPL201	Accounting Theory	6	75	25	100
II	MPL202	Contemporary Issues-II	6	75	25	100
III	ACMPL*	Information and Communication Technologies in Research	4	100*		100*
			16	250	50	300
*Non-Credit to be taken from Computer Centre/Computer Science Department and shall consist Theory (50 Marks) and Practical (50 Marks)						
Semster-III						
I	MPL301	Dissertation	12	150	50*	200
Grand Total			40	450	150	700

***Viva voce to be conducted jointly by Sr. Most Professor, HOD, Supervisor and External Expert.**

In the beginning of the semester, teaching plan for each paper shall be declared by the teacher concerned giving topics of the lecture and teaching hours, the text and reference book followed. In addition to the class room instructions, the curriculum consist of seminars, assignments and internal examinations.

Seminar: (Weightage 20% maximum marks 5) Students are required to give one seminar in each semester (10 to 15 minutes) using Audio visual aids. They will be required to submit detailed written work on the seminar topic. Attendance in all the

seminars by the students is compulsory. Marks proportionate to their absence will be deducted from seminar component of the internal marks.

Assignments: (Weightage 40% maximum marks 10) Teachers will give regular assignments to the students to assess in the topics. Students will be required to complete the same within the stipulated period.

Internal tests (weightage 40% maximum marks 10): Two internal tests shall be conducted in each.

Dissertation: Students will be required to carry out a dissertation work in the last semester under the supervision of faculty members. Number of students under each supervisor shall not exceed five as prescribed by the University under the Ph.D. regulation 2009.

5. ATTENDANCE :

Regular attendance of the student is an important factor in the semester system. No candidates can be allowed to appear in the End Semester Examination as a regular student unless he/she has attended the course regularly having 75% minimum attendance.

- 5.1 75% minimum attendance is compulsory for all students for every course in class room. Hence attendance will be monitored by the faculty in the semester and students will be informed at the end of every month and end of semester.
- 5.2 For students participating in Sports/Cultural event/NCC camps etc. during a semester the maximum number of days of absence shall not exceed 8 days. Any waiver in this context shall be on the recommendation of the Dean/Head and the student will be required to apply in advance for the leave to the Head.
- 5.3 If attendance of a candidates in a paper is less than 75% his/her internal assessment will be marked zero.

6. Examination scheme:

- 6.1 University shall conduct examination only after completion of instructions as per course structure of each semester. External examination may be conducted on consecutive working days.

- 6.2 Each theory paper shall be of 100 marks (75 marks for written examination of 3-hrs duration and 25 marks for internal assessment.
- 6.3 The question paper shall consist of eight questions and the candidate shall be required to attempt five questions in all.
- 6.4 The Internal marks will be awarded by the teacher concerned and the internal marks will be displayed on the notice board before sending to the COE, MLSU.
- 6.5 To ensure that questions are put within the scope of the course, following materials must be sent to examiners to set question papers.
- a) Prescribed syllabus of the paper
 - b) Model Question paper / Question paper of the last examination.
- 6.6 The candidates shall be permitted to use non-programmable scientific calculators in examination.

7. Internal evaluation scheme to award internal marks

- 7.1 Assignments:** 10 M.M. of the internal assessment marks for each theory paper will be awarded on the basis of the performance in the assignments regularly given to the students.
- 7.2 Internal examination :** 10 M.M. of the total internal assessment marks for each theory paper will be awarded on the basis of the performance in the written examination conducted by the faculty.
- 7.3 Seminar & Oral examination :** 5 M.M. of the total internal assessment marks for each paper will be awarded on the basis of the performance in a seminar and Internal viva-voce examination.

Note: Candidate who attends less than seventy five percent of the total classes conducted in a paper will be awarded zero marks in the internal marks of that paper.

- 7.4** Students are required to keep record of the assignments, Seminars and answer books of the internal examinations and present them at the end of the semester to the advisory board of the course. The attendance of each student will be examined by the board. The internal marks

awarded by the teacher will be moderated by the semester board if necessary.

7.5 If a student has undertaken Dissertation work but failed to submit the dissertation report before the prescribed date for submission, the candidates shall be declared failed in III semester. However, he/she will be allowed to submit the same whenever next Semester examination is conducted and internal marks will be carried over.

7.6 If the dissertation work of a student is found unsatisfactory or he/she is not carried out the dissertation work he/ she will be declared failed in III semester examination and shall not be eligible for award of M.Phil. degree. Such students will be given one more chance within one year provided they undertake a fresh dissertation work as per rules. Internal marks if any awarded shall be treated as cancelled and student shall be required to undergo fresh internal examination as per rules.

8. Minimum passing marks and criteria for promotion to next higher semester

8.1 The minimum marks for passing a semester shall be 40% in each paper (individually in internal and external assessment)

8.2 A candidate failed to obtain 40% marks in each of the papers prescribed in the first and second semester to satisfy passing criterion in individual papers but obtained an aggregate of 50% marks of the maximum marks of the first and second semester together shall be required to re-appear in those papers in which he/she has secured less than 40% marks when these courses are offered again so as to satisfy the passing criteria laid in 8.1.

8.3 A candidates passed in individual papers by scoring 40% or marks but failed to obtain 50% marks aggregate of first and second semester core papers shall be required to re-appear in a maximum of two core papers of first or second semester to obtain 50% of aggregate of first and second semester to satisfy passing criteria laid in 8.1.

8.4 A candidate shall be required to pass the non-credit/audit course by securing 50% marks separately in both theory and practical papers of the non-credit course.

- 8.5** All the candidates appeared in all the papers of first semester shall be eligible for promotion to second semester. Similarly, those candidates appeared in all papers of second semester course including non-credit/audit course shall be eligible for promotion to third semester and offer dissertation. However, the candidates shall be required to satisfy passing criterion under 8.1 for successful completion of M.Phil programme.
- 8.6** The dissertation report submitted to the University through the Dean, Post Graduate studies as per approved format shall be sent for evaluation by two examiners. Average of marks awarded by two examiners will be awarded to the candidate. A candidates shall be required to obtain 50% marks in the external evaluation and 50% marks in the Viva voce to be declared pass in the third semester.
- 8.7** The Internal marks for the dissertations shall be awarded on the basis of contact hours with the supervisors (50%) and performance in the Viva-voce examination to be conducted by the Department concerned. The Viva-voce examination shall consist of a power point presentation of the dissertation of the candidate and to satisfy the examiners that the candidates has carried out the dissertation work satisfactorily and acquired in depth knowledge in the area of dissertation work. The committee consisting of Sr. most professor HOD supervisor and external expert shall conduct the Viva-voce examination.
- 8.8** If a candidates whose attendance is less than 75% in a paper is allowed to appear in the theory papers in the End Semester Examination, his or her Internal marks in the paper will be set to zero.

9. RESULT

All the end of final examination the candidate's eligible for the award of M.Phil degree in the concerned subject. Degree shall be classified on the basis of the marks obtained in the first, second and third semester examination taken together, as follows:

a) First Division

60% or more marks.

b) Second Division

All other than those included in (a) above

A candidates must pass the M.Phil. examination within three years of the initial admission to the first semester of the course

M. Phil

Paper 1.1 – Accounting Research Methods

1. Research: Concept, Definition, Objectives, Types, Importance, Research Methodology: Steps Defining Research Problem, Research Design: Need, Types.
2. Data Collection Methods. Status of Accounting Research of International and National Levels Leading Research Journals in Accounting Finding support for Research in Accounting : Sources and Specific Requirements Identification of Research Journals and development of research papers for publication.
3. Analysis and interpretation of Annual Report based financial information: Profit and Loss Account, Balance Sheet, Cash Flow Statements, Notes to Accounts.
4. Multivariate Analysis: Factor Analysis, Cluster Analysis, Conjoint Analysis Discriminant Analysis, Multiple Regression Analysis Automatic Interaction Detection Analysis, Decomposition Analysis.
5. Non-parametric tests: Run Test, Sign Test, Median Test, Wald-Walfowitz Test, Kruskal-wallis Test, Kolmogorov-Smirnov Test Report writing: Interpretation layout of report, Referencing, Bibliography, Appendices.

Recommended Readings:

1. Kothari, C.R. – Research Methodology.
2. Sharma, K.R. – Business Research Methods.

M. Phil

Paper 1.2 – Contemporary Issues in Accounting I

Unit – I

Standards on Auditing : National and International Scenario Social Audit: MNAREGA model

Unit – II

Indian Financial Market & Regulation: Introduction: Financial markets concepts, Definition, Meaning, Nature scope: Type of financial markets, money market and capital market. Capital market; security market. (New Issue market and secondary market) and other forms of financing. Financial markets and financial products specially 1. Sweat equity shares, 2. Mortgage backed securities, 3. Global depository receipt, 4. Zero coupon bonds, 5. Capital Indexed Bonds.

Unit – III

Financial markets and financial system money market and capital market role and functions of Regulatory Authorities under 1. SEBI Act, 1992, 2. Companies Act, 1956, 3. Securities contracts (Regulation) Act and 4. The Depositories Act, 1996.

Unit – IV

Mobile Commerce (M-Commerce) – Introduction: Concept history, Meaning, Definitions, Nature and Scope, Method of Trading, Difference between E-Commerce and M-Commerce, Product and service related to M-Commerce Study of Pioneer companies; Vodaphone, Orange France Tele Kom, and S K Telekom, Indian and International Scenario of M-Commerce.

Unit – V

Goods and Service Tax

Direct Tax Code System

Recommended Readings:

1. Gupta, Kamal – Contemporary Auditing.
2. Rawat, D.S. – Auditing Standards.
3. ICAI – Auditing and Assurance Standards.
4. Indian Journal of Accounting.
5. Indian Journal of Commerce.
6. ICSI – Securities Laws and Financial Markets.
7. SEBI – Manual.
8. Datey, V.S. – Corporate Laws & Secretarial Practices.
9. Machiraju – Indian Financial System.
10. Khan & Jain – Indian Financial System.
11. Datey, V.S. – Indirect Tax.

M. Phil
Paper 2.1 – Accounting Theory

Unit – I

Accounting for Banks, Final Accounts, Basic I and Basic II requirements, Norms for Revenue Recognition, Asset Classification and provisioning, Exposure Norms, Capital Adequacy.

Accounting for Insurance Companies. IRDA Regulations, accounting as per US GAAP.

Unit – II

Accounting for Non-Banking Financial Institutions: RBI Requirements, Maintenance of liquid assets, Asset Liability Management Significant Accounting Policies, Accounting for Mutual Funds: SEBI Requirements Maintenance, Launching of Scheme, Accounting Records, Annual Report, Contents of Balance Sheet, Investment Valuation.

Unit – III

Corporate Governance, Emergence, Meaning Tests, Reports, Cadbury Committee, Blue Ribbon Committee, C11 Committee, King Committee, Indian Scenario Kumar Manglam Birla Committee, Certification International Transfer Pricing Objectives, OECD Guidelines, Methods, Indian Scenario, Double Taxation Avoidance Agreements (DTAA) Rationale, Indian Scenario.

Unit – IV

Balanced scorecard: Meaning, Finance, Perspective, Customer perspective, Internal, Business process perspective, learning and growth perspective, Cause and effect, Relationship, Performance, Drivers, Sufficiency of four perspectives, Economic Value Added: Concept, EVA vs. R.O.I. Computation of EVA.

Unit – V

Environmental Accounting and Auditing: Determination of cost, Preparation of Environmental Cost Statement, Carbon Emission Standards and Carbon Trading.

Environmental Audit, Methodology Contemporary Developments, Case Studies of some selected Indian Companies.

Recommended Readings:

1. Adolf, J.H. Enthoven – Accounting Systems in Third World Economies.
2. Baily, H. Heaton – Specialised Accounting Systems, John Wiley and Sons Inc., New York.
3. Ghosh, Maheshwari and Goyal – Studies in Accounting Theory.
4. Ghosh, T.P. – Accounting Standards and Corporate Accounting Practices (Vol. I).
5. Glatie, W.M.E. and B. Underdown – Accounting Theory and Practice.
6. Handrikson, E.S. – Accounting Theory (Richard D. Irwin, Illinois).
7. Jawahar Lal – Contemporary Accounting Issues, Vision Books, New Delhi.
8. Kaplan Robert, S. and Anthony A. Atkinson: Advanced Management Accounting (III Ed.) (Pearson).
9. Kishore, Ravi, M. – Management Accounting and Financial Analysis (Taxmann).
10. Porwal, L.S. – Accounting Theory: An Introduction, Tata McGraw Hill, New Delhi.
11. Sodani, K. and G. Soral (Edited) – Global Convergence and Commerce Education (Himanshu).

M. Phil

Paper 2.2 – Contemporary Issues in Accounting II

Unit – I

Accounting and Reporting for Disclosures in Final Accounts: Concepts, Meaning, Definition, Nature, Significance of accounting and reporting, Disclosure contents of reporting, Principles of good reporting system, Disclosure requirements under conventional accounting system, Companies Act, 1956 and under IFRS.

Unit – II

Accounting for Capital Market Instrument: Concepts, Nature, Scope and Limitations, Difference between traditional and New Instruments in Capital Market, and between Money Market Instruments and Capital Market Instruments, Valuation and Accounting of Capital Market Instruments (Both New and Traditional), A brief study of IFRS related to Capital Market Instruments.

Unit – III

Accounting for Intangible Assets: Concepts, Meaning, Definitions, Nature, Scope of intangible assets, Difference between Intangible Assets and Tangible Assets, and between Intangible Assets and fictitious Assets, Valuation and Accounting of Intangible Assets, Study of Accounting Standards related to Intangible Assets.

Unit – IV

Study of Accounting Procedure: Concepts, Nature, Scope and Limitations, Procedure Vs Process, Steps in Accounting Procedure, Conventions and legal aspects involved in Accounting Procedure.

Unit – V

Accounting and Reporting for Limited Liability Partnership: Concepts, Meaning, Definitions, Nature, Scope and Limitations of LLP, Study of reasons (i.e. need and logics), Prose and Cons, Advantages of LLP, and Study of LLP related issues, Accounting, Taxations, Reporting, Auditing and Legal aspects of LLP.

Recommended Readings:

1. Gupta, Kamal – Contemporary Auditing.
2. Rawat, D.S. – Auditing Standards.
3. Agrawal, K.K. – Capital Market in India.
4. Mehta, R.C. – Capital Market in India for Planned Growth.
5. Rustogi, R.P. – Fundamentals of Financial Management.
6. Sharma, M.L. – Book Keeping and Accounts.
7. Sharma, D.G. – Financial Accounting.
8. Kothari, Vinod – Corporate Laws and Reforms in India.
9. Journals of ICAI, ICSI, ICFAI, ICWAI, ICA, IAA.

M. Phil

**Paper 2.3 – Elementary Computer Awareness
(Non-Credit Paper)**

Syllabus same as that applicable for Ph.D. Course Work

Semester-III

Dissertation 150mm. and Viva Voce 50mm. of Duration of 6 months.

Viva Voce will be conducted by a panel of examiners comprising Senior Most Professor, HOD, Supervisor and External Expert.

