

## **MFC 3.6 Corporate Tax Planning and Management**

### **Objective**

This course aims at making students conversant with the concept of corporate tax planning and Indian tax laws, as also their implications for corporate management.

### **Course Inputs**

1. **Introduction to Tax Management:** Concept of tax planning; Tax evasions; Corporate taxation and dividend tax.
2. **Tax Planning for New Business:** Tax planning relating to capital structure decision, dividend policy, inter-corporate dividends and bonus shares.
3. **Tax Planning and Financial Management Decisions:** Tax planning relating to capital structure decision, dividend policy, inter-corporate dividends and bonus shares.
4. **Tax Planning Managerial Decisions:** Tax planning in respect of own or lease, sale of assets used for scientific research, make or buy decisions; Repair, replace, renewal or renovation and shutdown or continue decisions.
5. **Special Tax Provisions:** Tax provisions relating to free trade zones, infrastructure sector and backward area; Tax incentives for exporters.
6. **Tax issues Relating to Amalgamation:** Tax Planning with reference to amalgamation of companies.
7. **Tax payment:** Tax deduction and collection source; Advance payment of Tax.

### **Suggested Readings**

- Ahuja, G.K. and Ravi Gupta: Systematic Approach to Income Tax and Central Sales Tax, Bharat law House, New Delhi.
- Circulars issued by C.B.D.T.
- Income Tax Act, 1961
- Income Tax Rules, 1962
- Lakhotia, R.N.: Corporate Tax Planning, Vision Publication, Delhi.
- Singhanian, Vinod K.: Direct Tax Planning and Management, Taxman Publications

