

**Second Year Examination of the  
Three Year Degree Course, 2001  
(Faculty of Commerce)  
BANKING AND FINANCIAL MANAGEMENT  
Banking Law & Practice in India**

Time : 3 Hours

[ Maximum Marks :100]

Attempt any **five** questions,  
selecting at least **one** question from each unit,  
All questions carry equal marks.

**UNIT-I**

1. Describe the salient features of Reserve Bank of India Act, 1934. 20

**OR**

2. Describe the main provisions of India Banking Regulation Act, 1949. 20

**UNIT-II**

3. Explain the general and specific relationship between banker and customer in brief. 8+12

**OR**

4. Explain the types of accounts opened in a Bank and also describe the procedure for opening a fresh banking account. 10+10

**UNIT-III**

5. Explain the rights and duties of paying and collecting banker. 10+10

**OR**

6. Define negotiable instrument and discuss its essential characteristics. 8+12

#### **UNIT-IV**

7. Describe the profitable and non-profitable uses of funds of a Bank. 12+8

**OR**

8. Write short notes on the following : 10+10

(A) Tandon Committee

(B) Chore Committee

#### **UNIT-V**

9. Define a Letter of Credit. Explain different types of letter of credit. 5+15

**OR**

10. Explain in detail the procedure of opening a letter of credit. 20