

**First Year Examination of the
Three Year Degree Course, 2001
(Faculty of Commerce)
BUSINESS MANAGEMENT
Business Laws**

Time : 3 Hours

[Maximum Marks :100]

Candidate have to attempt **five** questions,
selecting **one** question from each unit,
All questions carry equal marks.

UNIT – I

1. "All contracts are agreements but all agreements are not contracts." Explain and describe the essential of valid contract. 10+10

OR

Write short notes (**any two**)

- | | |
|---------------------------------|----|
| (i) Person of unsound mind | 10 |
| (ii) Quasi-contract | 10 |
| (iii) Appropriation of payments | 10 |

UNIT – II

2. Define a ' Contract of Guarantee' and distinguish between a Contract of Indemnity and Guarantee. 5+15

OR

Define Agency. How is it created and terminated ? 5+8+7

UNIT –III

3. Distinguish between a 'Condition' and a 'Warranty'. Which conditions and warranties are implied in a contract of sale?

5+8+7

OR

Explain the rule that 'No seller can give to the buyer of goods a better title than what he himself has. Are there any exceptions to this rule ?

12+8

UNIT –IV

4. What do you mean by labour welfare ? Explain the provisions of the Indian Factories Act, 1948 regarding to welfare of workers.

5+15

OR

Write short notes : (any two)

(i) Health of Labours

10

(ii) The Inspecting Staff

10

(iii)Occupier

10

UNIT - V

5. What is a District Consumer Forum ? Describe the procedure adopted for redressal of consumer complaints by this forum.

5+15

OR

What is meant by Environment ? Discuss in brief the general powers of the Central Government under the Environment (Protection) Act, 1986.

5+15