

M.A. (Final) Examination, 2001

ECONOMICS

Paper - VIII (B)

(Group - B)

Wage Policy and Social Security

Time 3 Hours]

[Maximum Marks 100

Attempt any **five** questions.
All questions carry equal marks.

1. Discuss the 'Bargaining Theory of Wages' with the help of suitable diagrams. **20**
2. Discuss the merits and demerits of various methods of incentive wage payments. **20**
3. What do you mean by Wage Differentials? What are the causes of differences in wages? Why do wage differentials tend to persist in any society? **5+10+5**
4. "It will not only be unscientific but also wrong in principle, if increase in wages are granted without any reference to productivity." Discuss the statement. **20**
5. Discuss the provisions, defects and improvements in Workmen's Compensation Act in India. **12+4+4**
6. Critically examine the working of Maternity Benefit Act of India 1961. Point out its defects and offer your suggestions for improvement in it. **10+5+5**
7. Examine the need for the Integrated Social Security Scheme in India. Give the recommendations of the 'Menon Committee' in this connection. **10+10**
8. Write a detailed note on Social Security System in England. **20**
9. Discuss the need and objectives of Employees State Insurance Scheme (ESIS). Examine the working of this Act in India. **10+10**
10. Write short notes on any **two** **10+10**
 - (A) Social Security and Social Insurance
 - (B) Unemployment Insurance in India
 - (C) Bonus Formula
 - (D) Fair Wage and Living Wage