

M. Com. (Final) Examination, 2001
ACCOUNTANCY AND STATISTICS GROUP

Paper — I

Accounting Theory

Time: 3 Hours]

[Maximum Marks: 100

Attempt any **five** questions.
All questions carry equal marks.

1. What is the Nature of Accounting Theory? Describe the different approaches in the development of accounting theory. What are the recent developments? **20**
2. What are Accounting Postulates? Describe any three of them. **20**
3. What is Human Resource Accounting? What is its importance? Why is it not popular in India? **5+10+5**
4. Describe the role of Human Resource Accounting in Human Resource Development. What are the practical difficulties in the adoption of human resource accounting on regular basis? Discuss. **20**
5. What are different Social Accounting Models? Explain the salient details of a good Social Audit Model. **20**
6. Explain the concept of value added accounting and also state various problems involved in its use. **10+10**
7. (A) What is Value Added? How this is determined? Explain with an example.
(B) Explain how value Added statement is an improvement over Income Statement with an example. **10**
8. (A) Explain how ethics is an essential feature of accounting? **10**
(B) Discuss how human behaviour is influenced by accounting and financial control system
9. What is meant by ethics in accounting? Support your views drawing from scriptures and philosophy. **20**
10. Write short notes on any **two**: **10+10**
 - (I) Forensic Accounting
 - (ii) International Accounting Standards Committee
 - (iii) Role of Accounting in Economic Development of a Country