

## M.Com (Accountancy & Statistics): Final

### Paper 2.1 : International Financial Reporting Standards

#### Unit – I

Accounting standardisation in India and U S, IASB: Meaning and scope of IFRS, Compliance with standards, IAS Framework, Objectives, Procedure for issuing standards, effective dates etc.

IFRS-2 Share Based Payments

IFRS-3 Business Combination

#### Unit – II

IFRS-4 Insurance Contracts

IFRS-7 Financial Instruments Disclosure

#### Unit III

IFRS-8 Operating Segments

IFRS- 9 Financial Instruments

#### Unit – IV

IFRS -10 Consolidated Financial Statement

IFRS- 11 Joint Arrangements

#### Unit V

IFRS -12 Disclosure of Interest in other entities

IFRS-13 Fair Value Measurement

#### **Suggested Readings:**

Ghosh, T.P.:Accounting standards and Corporate Accounting Practices: Taxman Publications, New Delhi.

Kulkarni, Shirish:International financial Reporting Standards, Sonali Publications,New Delhi.

Macjenzie, coetsee et.al, Interpretation and Aplication of International Financial Reporting Standards, Wiley & Sons

**Website:** <http://www.ifrs.org/IFRSs/Pages/IFRS.aspx>, [www.deloitteifrslearning.com](http://www.deloitteifrslearning.com)