



MOHANLAL SUKHADIA UNIVERSITY, UDAIPUR

FACULTY OF LAW

THIRD SEMESTER MASTER OF LAWS

(BUSINESS LAW BRANCH)

PAPER – II (PAPER CODE - 51902) (PAPER NAME – LEGAL REGULATION OF ECONOMIC ENTERPRISES)

Max. Marks: 100 (80 External + 20 Internal)

Min. Marks: 40

Unit I: The Rationale of Government Regulation:

Constitutional perspectives, The new economic policy – industrial policy resolutions, declarations and statements,
The place of public, small scale, cooperative, corporate, private and joint sectors in the changing context,
Regulation of Economic Activities,
Disclosure of Information,
Fairness in Competition,
Emphasis on Consumerism,
Development and Regulation of Industries;
Takeover of Management and Control of Industrial units,
Sick undertakings: Nationalization or winding up?
Licensing Policy and Legal Process – Growing Trends of Liberalization Deregulation of essential commodities: developmental sign or a social mishap? Financial Services:
Changing Techniques of Regulation.

Unit II: Critical Issues regarding the Capital Issues:

Equity and Debt finance, Global depositories,
De-materialized Securities,
Problems of Control and Accountability;
Regulation of Hazardous Activity: Mass Disaster and Environmental Degradation;
Legal Liability and Legal Remedies,
Public Liability Insurance;
Issues in Zoning and Location of Industrial Units.

Unit III: Special Aspects of Legal Regulation of Select Public Enterprises:

Telecom Regulatory Authority,
Insurance Regulatory Authority,
Broadcasting Regulatory Authority.

Unit IV: Legal Regulation of Multi – Nationals:

Collaboration Agreements for Technology Transfer,
Development and Regulation of Foreign Investments,
Investment in India; FDIs and NRIs, Investment abroad.

SELECTED BIBLIOGRAPHY:

1. S. Aswani Kumar : The Law of Indian Trade Mark (2001), Commercial Law House, Delhi
2. Industrial Policy Resolution of 1948, 1956, 1991
3. Industrial Licensing Policy 1970, 1975
4. Industrial Policy Statements, 1973, 1977, 1980
5. Reports of Committees on Public undertakings of Parliament
6. Industries (Development and Regulation) Act, 1951
7. U. Baxi & A. Dhandba : Valiant Victims and Lethal Litigation: The Bhopal Case (1989)
8. Indian Law Institute, Law of International Trade Transaction (1973)