

## **CP-202: BUSINESS LEGISLATION**

### **Objectives**

The course is designed to assist the students in understanding basic laws affecting the operations of financial institutions.

### **Course Contents**

#### **Unit -I**

The Contract Act, 1872 Nature and classification of contracts - Essential elements of a valid contract - Offer and Acceptance - Consideration , Capacities of Parties, free consent, Void agreement, Performance and discharge of contract, Breach of contract - Meaning and remedies, Contingent contracts, Quasi Contracts.

Introduction to special contracts - Indemnity & Guarantee, Bailment & Pledge, Agency.

#### **Unit -II**

Sales of Goods Act, 1930 - Contract for Sale of Goods - Meaning - Essentials of a Contract of Sale - Formalities of a Contract of sale, Provisions relating to Conditions and Warranties Caveat and Emptor relating to transfer of property or ownership, Provisions relating to performance of Contract of Sale - Rights of Unpaid Seller – Rules as to delivery of goods.

#### **Unit-III**

The Negotiable Instruments Act, 1881 Negotiable Instruments - Meaning, Characteristics, Types, Parties - Holder and holder in Due Course, Negotiation and Types of Endorsements , Dishonor and Discharge of Negotiable Instrument, Liabilities of parties on Negotiable Instrument.

#### **Unit -IV**

The Companies Act, 2013 Company - Definition, Meaning, Features and Types of companies Incorporation of a company - Memorandum of Association, Articles of Association and Prospectus Share Capital and Recent Amendments.

#### **Unit -V**

The Consumer Protection Act, 1986 Definitions of Consumer, Complainant, Goods, Services - Meaning of Consumer Dispute, Complaint, Unfair Trade Practices, Restrictive Trade Practices, Rights of Consumers, Consumer Disputes Redressal Agencies.

The Information Technology Act, 2000 Digital Signature - Digital Signature Certificate  
Electronic Governance Electronic Records Certifying Authorities Penalty & Adjudication.

Intellectual Property Rights: Conceptual understanding of patents, copyrights, trademarks and designs.

### **Suggested Readings**

1. *Avtar Singh. Company Law. 11<sup>th</sup> ed. Lucknow, Eastern, 1996.*
2. *Khergamwala, J S. The Negotiable Instrument Acts. Bombay, N.M. Tripathi, 1980.*
3. *Ramaiya, A. Guide to the Companies Act. Nagpur, Wadhwa, 1992.*
4. *Shah, S M. Lectures on Company Law. Bombay, N.M. Tripathi, 1990.*
5. *Tuteja, S K. Business Law For Managers. New Delhi, Sultan Chand, 1998.*

The list of cases and specific references including recent articles will be announced in the class at the time of launching of the course.