

Master of Finance and Control (MFC)

A Two Year (Four-Semester) Full Time Professional Programme

The Programme

The two-year (Four-Semester) full time professional programme leading to the award of Master of Finance & Control (MFC) degree in the Department of Accountancy & Statistics of Mohanlal Sukhadia University, Udaipur is a post graduate professional course for career opportunities in the key areas of Finance. With globalization of Indian Economy, organizations will need professionals who understand International Finance and International Capital Markets. These developments place a premium on well-trained young men and women possessing superior professional skills in Financial Analysis and Management. Hence this programme aims at developing such skills in Financial Management and Control to prepare young men and women to handle the challenges in the area of Finance in a complex business environment.

Objectives

The broad objectives of the programme are:

- To make familiar with the financial and regulatory environment impinging upon the financial decision making.
- To impart the knowledge of basic concepts of Accounting, Finance and other allied areas
- To improve ability to develop a framework for financial analysis and to evaluate alternatives for the purpose of decision making and control.
- To develop appreciation of the interface between Finance on the one side and other areas like Economics, Management, International Finance, Capital Markets and Computer Applications. To make familiar with the nature and scope of Financial Services.

Focus Areas

The programme has the following main focus areas:

- Corporate Accounting
- Investment Management
- Financial Services
- Financial Market
- International Finance

Career Prospects

The programme MFC would provide challenging career opportunities in the areas of Corporate Finance, Merchant Banking, and other Financial Institutions, Stock Exchanges and other Corporate Organizations.

Unique and Broad Based Programme

The uniqueness of the programme lies in the judicious mix of course in Accounting, Corporate Finance, Investment Management & Financial Services. It takes care of present and future needs of the corporate sector, investment industry and financial services sector. Heavy thrust will be on practical training through summer placement, Computers, quantitative applications & behavioral inputs.

RULES

Number of seats:	Thirty Five seats including five seats reserved for NRI/NRI sponsored/Foreign students.
Eligibility:	Graduation (10+2+3) in any discipline with at least 48% marks. Reservation as per University rules
Entrance Test:	The Entrance test will Comprise of Written Examination, GD & PI and Academic Record.
Written Test:	100Marks 100 objective type/multiple choice questions on English Language, General Awareness, Current Economic Affairs, Test of Reasoning, Mental Aptitude, Mathematical Exercises, etc
GD & PI:	25 marks Candidates remaining absent or securing Zero marks will not be considered for admission.
Academic Career:	25 marks Overall merit will be determined on the basis of Total Marks secured out of 150. Admission will be strictly based on merit. NRI/NRI sponsored/Sponsored Foreign Candidates will be exempted from appearing at the Writing Test but shall have to appear at the GD & PI. Their merit will be determined on the basis of GD & PI or Academic Career & Experience.
Course Duration:	Two year (Four Semester)
Medium:	English (Instructions as well as Examination)
Attendance: Class	75% is required to become eligible to appear at the examination.
Timings:	2pm onwards (subject to change as per need) Classes may also be held on Sundays, other holidays, morning or evening hours depending on the convenience of Guest Faculty from outside Udaipur.
Hostel:	Available as per University Rules and availability of seats.
Library:	College Library and Reading Room Facility is available. Membership to University Central Library will also be open.
Course Fees:	Rs. 15,000 p.a. (for merit seat), Rs. 30,000/- (For payment seat and NRI/NRI sponsored/Foreign Students). Local Fund / College / Examination Fee, etc. will have to be paid extra.
Project Report:	Candidates will have to submit a Project Report (topic/area to be decided in consultation with the Head of the Department/Course Director and Supervisor) before one month of the commencement of the Final Year Examination. Candidates failing to do so will not be permitted to appear at the examinations.
Summer Training:	All the candidates will be required to undergo practical training, in approved business house only, for six weeks, during summer vacations soon after the Second Semester Examination. The Department will not bear any cost with regard to such training.
Evaluation and Result:	Each paper of the Course will comprise of 100 marks divided into (i) Annual Examination –75 Marks (ii) Internal Assessment –25 Marks (Two written test of 10 marks each, 5 marks for Seminar/Presentation/Assignments). To pass, each candidate shall be required to secure a minimum of 40% marks in each paper with an aggregate of 50%.

Division: 60% or more –I Division
50% or more but less than 60% - II Division

COURSE STRUCTURE

Course Code	Course Title
I SEMESTER	
MFC 1.1	Management Concepts & Organizational Behavior
MFC 1.2	Business Environment
MFC 1.3	Managerial Economics
MFC 1.4	Statistical Analysis
MFC 1.5	Financial and Cost Accounting
MFC 1.6	Business Communication and Soft Skills
MFC 1.7	Financial Management
II SEMESTER	
MFC 2.1	Accounting for Managerial Decisions
MFC 2.2	Computer Applications in Accounting
MFC 2.3	Financial Institutions and Markets
MFC 2.4	Corporate Legal Framework
MFC 2.5	Investment Management MFC
2.6	Securities Market Operations MFC
2.7	Marketing Management
III SEMESTER	
MFC 3.1	Operations Research
MFC 3.2	Financial Services Marketing
MFC 3.3	International Finance
MFC 3.4	Portfolio Management
MFC 3.5	E-Commerce
MFC 3.6	Corporate Tax Planning and Management
MFC 3.7	Training Report and Presentation
IV SEMESTER	
MFC 4.1	Strategic Management
MFC 4.2	Project Planning and Control
MFC 4.3	Strategic Financial Management
MFC 4.4	Management Information System
MFC 4.5	Multinational Financial Management
MFC 4.6	Derivatives and Risk Management
MFC 4.7	Project Report and Viva-Voce Examination

COURSE INPUT DETAILS

MFC 1.1: Management Concepts & Organizational Behaviour

Objective

The objective of this course is to help students understand the conceptual framework of management and organizational behaviour.

Course Inputs

1. **Schools of Management Thought:** Scientific process, human behaviour and social system school; Decision theory school; Quantitative and system school; Contingency theory of management; Functions of a manager.
2. **Managerial Functions:** Planning - concept, significance, types; Organizing - concept, principles, theories, types of organizations, authority, responsibility, power, delegation, decentralization; Staffing; Directing; Co-coordinating; Control - nature, process and techniques.
3. **Organizational Behaviour:** Organizational behaviour - concept and significance; Relationship between management and organizational behaviour; Emergence and ethical perspective; Attitudes; Perception; Learning; Personality; Transactional analysis.
4. **Motivation:** Process of motivation; Theories of motivation –need hierarchy theory, theory x and theory y, two factor theory, Alderfer's ERG, Cleland's theory, Maslow's need theory, Victor Vroom's expectancy theory
5. **Group Dynamics and Team Development:** Group dynamics – definition and importance, types of groups, group formation, group development, group composition, group performance factors; Principle - centered approach to team development.
6. **Leadership:** Concept; Leadership styles; Theories –trait theory, behavioural theory, Fielder's contingency theory, Hersey/Blanchard's grid; and Likert's four systems of leadership.
7. **Organizational Conflict:** Dynamics and management; Sources, patterns, levels, and types of conflict; Traditional and modern approaches to conflict; Functional and dysfunctional organizational conflict; Resolution of conflict.
8. **Interpersonal and Organizational Communication:** Concept of two-way communication; Communication process; Barriers to effective communication; Types of organizational communication; Improving communication; Transactional analysis in communication.
9. **Organizational Development:** Concept; Need for change, resistance to change; Theories of planned change; Organizational diagnosis; OD intervention.

Suggested Readings

- Griffin, Ricky W: Organizational Behaviour, Houghton Mifflin Co., Boston.
- Hellriegel, Don, John W. Slocum, Jr., and Richard W. Woodman: Organizational Behaviour, South Western College Publishing, Ohio.
- Hersey, Paul, Kenneth H. Blanchard and Dewey E. Johnson: Management of Organizational Behaviour: Utilising Human Resources, Prentice Hall, New Delhi.
- Ivancevich, John and Micheel T. Matheson: Organizational Behaviour and Management, Business Publication Inc., Texas.
- Koontz, Harold, Cyril O'Donnell, and Heinz McGraw-Hill, New Delhi.
- Luthans, Fred: Organization Behaviour, McGraw-Hill, New York.

- Newstrom, John W. and Keith Davis: Organizational Behaviour: Human Behaviour at work, Tata McGraw-Hill, New Delhi.
- Robbins, Stephen P. and Mary Coulter: Management, Prentice Hall, New Delhi.
- Robbins, Stephen P: Organizational Behaviour, Prentice Hall, New Delhi.
- Steers, Richard M. and J. Stewart Black: Organizational Behaviour, Harper Collins College Publishers, New York.
- Sukla, Madhukar: Understanding Organizations: Organization Theory and Practice in India, Prentice Hall, New Delhi.